

Commuted Sums Risk Register

Negative Risks that offer a threat to Commuted Sums Policy and its Aims (Aim - Reduce Level of Risk)

Ref	Risk Description	Key Causes	Key Consequence	Status Open / Closed	Strategic Theme	Risk Category	Risk Owner	Key Mitigations	Direction of travel	Current Risk Level			Monetary Impact of Risk £k	Risk Tolerance			
										Likelihood	Impact	Risk Rating		Likelihood	Impact	Risk Rating	Date
1	Policy is not adopted	Policy is not acceptable to administration	Commuted sums could still be levied by likely at the end of the development process potentially resulting in	open			NP	Engagement with all parties to ensure the policy is fit for purpose		1	1	1		1	1	1	2.05.23
2	Policy results in development not being financially sustainable	The sums levied results in developments not being financially viable,	Fewer developments or a reduction in affordable homes	open			NP	through negotiation with developers , amend the amounts sought or consider a change in materials or		2	2	4		2	2	4	2.05.23
												0				0	
												0				0	
												0				0	